

Droitwich Arts Network

Income and Expenditure Accounts for the period 1st January to 31 December 2024

	12 months to 31 Dec '24		12 months to 31 Dec '23	
	2024	2024	2023	2023
			£	£
	<i>See Note</i>			
Income				
Membership fees		1470	1210	
Fundraising, Donations & Other		349	108	
Hanging Fees at venues (not Hub)	1	335	392	
Hub Income		4794	2482	
Interest Earned		2	0	
ArtsFest support grant		0	345	
		6951		4537
Expenditure				
SAA , Insurance		177	177	
Fundraising costs		299	0	
Software, Website, Promotion		992	582	
Donations, Gifts	2	155	130	
Equipment	3	386	131	
Meeting Costs		301	698	
Hub costs		4139	2704	
ArtsFest		0	345	
		6449		4766
Net income		<u>502</u>	<u>-230</u>	
Movement in Funds				
Opening funds		8365	8083	
DAN Net income		502	-230	
Net Advance Payments Received		580	347	
Possible future payment	4	600		
Movement in Restricted Funds		0	165	
Closing funds	5	<u>10047</u>	<u>8365</u>	
Analysis of funds				
Restricted funds	6	1118	1118	
Possible future payment	4	600		
Available funds		8329	7247	
		<u>10047</u>	<u>8365</u>	

Notes

1. Parks Café and Corbett Medical Centre
 2. £100 prize for High School Essay competition, £30 British Legion, £25 to Ukulele Club chosen charity
 3. Includes tables, display boards, electrical items
 4. Monthly contributions of £100 stopped at the end of June 2024 when MAPP stopped managing St Andrews Square
 5. Funds of £10,047. £308 in cash, £2,737 in Lloyds Current Account, and £7,002 in Commercial Savings Account.
 6. Funds held towards a permanent memorial to John Corbett
- DAN members hold assets such as furniture, a projector, A frames, picture hanging system, etc.
These are not valued for the purposes of the accounts since DAN cannot own assets.

I confirm that this summary of income and expenditure is a true summary of the accounting records of Droitwich Arts Network for the year ending 31 December 2024.

Rhys Jones, Hon Treasurer

Dated: 4th January 2025